

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Xu Huijun has been appointed as an executive Director with effect from 23 August 2018.

Mr. Xu Huijun

Mr. Xu Huijun (“**Mr. Xu**”), aged 44, graduated from Tsinghua University in 1998 with a master’s degree in engineering and joined ZTE Corporation (“**ZTE**”) in the same year. He had served as system engineer, project manager, deputy head and head of Beijing Research Centre of ZTE from 1998 to 2003. He was senior vice president of ZTE from 2004 to March 2016, having been in charge of the General Product Division, Engineering Services under the Sales System, Engineering Service Division and Wireless Product Division. He had been executive vice president and chief technology officer (CTO) of ZTE from April 2016 to July 2018, in full charge of the operation of system products and management of research and development. Mr. Xu has over 20 years of management experience in telecommunications industry.

As at the date of this announcement, (i) Mr. Xu has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) Mr. Xu does not have other major appointments or professional qualifications; (iii) Mr. Xu does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) Mr. Xu does not hold any positions with the Company or other members of the Group; and (v) Mr. Xu does not have, and is not deemed to have, any other interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance) of the Company.

Mr. Xu has entered into a service contract with the Company with respect of his appointment as an executive Director for an initial term of 18 months which commences on 23 August 2018 and, subject to compliance with the relevant requirements of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), will be renewable thereafter until terminated by either party by giving not less than 6 months’ written notice. Mr. Xu is entitled to an annual remuneration of approximately HK\$3,448,000 with discretionary bonus, which are determined by the Board with reference to his duties, performance and responsibilities within the Company, the Company’s remuneration policy and the prevailing market conditions. He will be subject to retirement by rotation and re-election at the next general meeting of the Company.

Save as disclosed above, there is no information relating to Mr. Xu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Stock Exchange and/or the holders of securities of the Company in relation to this appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xu for joining the Board.

Following the appointment of Mr. Xu as an executive Director, the Company has ten Directors comprises seven executive Directors and three independent non-executive Directors. As a result, the number of independent non-executive Directors of the Board is below the minimum number as required under Rule 3.10A of the Listing Rules.

The Company is endeavoring to identify a suitable candidate to fill the abovementioned vacancy of the independent non-executive Director as soon as practicable and in any event within 3 months after failing to meet the requirement. The Company will make further announcement(s) as and when appropriate.

On behalf of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 22 August 2018

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. CHANG Fei Fu, Mr. ZHANG Yuan Jian, Mr. BU Binlong and Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong and Mr. QIAN Ting Shuo.