



COMBA TELECOM SYSTEMS HOLDINGS LIMITED
京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

Appointment of Executive Director

<p>The Board is pleased to announce that Mr. Yeung Pui Sang, Simon has been appointed as an executive director of the Company with effect from 7 April 2005.</p>
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The board of directors (the “Board”) of Comba Telecom Systems Holdings Limited (the “Company”) is pleased to announce that Mr. Yeung Pui Sang, Simon (“Mr. Yeung”) has been appointed as an executive director of the Company with effect from 7 April 2005.

Mr. Yeung, aged 32, joined the Group in 2004 and is currently the Chief Operating & Strategy Officer of Comba Telecom Systems International Limited, a wholly owned subsidiary of the Company. Prior to joining the Group, Mr. Yeung was the Vice President of Strategy & Business Development and a founding employee of LGC Wireless, Inc. (“LGC”) based in the Silicon Valley, USA. LGC is a wireless technology company focusing on the wireless in-building enhancement market. Mr. Yeung also held multiple positions at LGC including the General Manager of a business unit, Director of Technical Marketing, General Manager of Sales, and Principal Engineer. Mr. Yeung has about 10 years of experience in the wireless industry. Mr. Yeung does not currently hold any directorship in any other listed public companies nor did he hold any such directorship in the last three years.

Mr. Yeung holds a Degree of Master of Science in Engineering from University of California at Berkeley and a Bachelor of Science in Electrical Engineering from Purdue University.

Mr. Yeung has entered into a service agreement with the Company for an initial term of 18 months commencing on 7 April 2005 and will continue thereafter until terminated by not less than 6 months’ notice in writing served by either party on the other. Mr. Yeung’s appointment as an executive director of the Company is subject to re-election at the forthcoming annual general meeting of the Company and the rotation requirements as set out in the articles of association of the Company. Mr. Yeung is entitled to an annual basic salary of HK\$1,404,000 and annual discretionary bonus. The amount of emoluments payable to Mr. Yeung is determined with reference to his experience and responsibilities in the Company and the remuneration offered for similar positions in comparable companies.

Mr. Yeung has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yeung has been granted share options in respect of 2,000,000 shares of the Company. These share options are exercisable during the period from 7 November 2004 to 6 October 2009 at an exercise price of HK\$3.65 in accordance with the terms of the share option scheme of the Company adopted on 20 June 2003. Mr. Yeung is also the beneficial owner of 500,000 shares of the Company. Save as disclosed above, Mr. Yeung does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Yeung that need to be brought to the attention of shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Yeung on his appointment to the Board.

By order of the Board
Fok Tung Ling
Chairman

Hong Kong, 7 April 2005

As at the date hereof, the Board comprises:

Executive directors:

Mr. Fok Tung Ling

Mr. Zhang Yue Jun

Mr. Chan Kai Leung, Clement

Mr. Wu Jiang Cheng

Mr. Yan Ji Ci

Mr. Zheng Guo Bao

Mr. Yeung Pui Sang, Simon

Independent non-executive directors:

Mr. Yao Yan

Mr. Lau Siu Ki, Kevin

Mr. Liu Cai

Please also refer to the published version of this announcement in The Standard.