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Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

JUDGMENT AGAINST A SUBSIDIARY OF THE GROUP AND RESUMPTION OF TRADING

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 28 November 2014 (the “**Announcement**”) in relation to, among others, the claim against the former employee of the Group for bribery. Unless the content otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to announce that the Group has received a criminal judgment from 廣州市天河區人民法院 (the Guangzhou City Tianhe District People’s Court[#]) (the “**Court**”) against Comba Telecom Systems (China) Limited (“**Comba China**”). Pursuant to the judgment, Comba China was found guilty for bribery and a penalty of RMB200,000 was imposed by the Court against Comba China in respect of the bribes offered by the Former Employee. Comba China is a wholly owned subsidiary of the Company and the Former Employee was working for Comba China.

The Board considers that the judgment has no immediate material financial effect on the Group as a whole and as at the date hereof, the daily business operations of the Group as a whole remain normal and are conducted in usual and ordinary manner. However, taking into consideration of the nature of the case, the Board considers that the judgment may have negative impact on the reputation of the Group and future business development and certain operational activities of Comba China. The Group is seeking legal advices in respect of the judgment and will take appropriate actions thereof. Further announcement will be made as and when appropriate.

The Board always considers business ethics is amongst the most important policies in the Group. The Board always reiterates the importance of being ethical in developing the business.

The Company is not aware of any other inside information relation to the Company that will need to be disclosed pursuant to the requirements under Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under the Part XIVA of the SFO.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 1:33 p.m. on 16 January 2015 pending the release of this announcement. The Company has applied for resumption in trading of its shares on the Stock Exchange from 9:00 a.m. on 19 January 2015.

The English transliteration of the Chinese name in the announcement, where indicated, is included for information only, and should not be regarded as the official English name of such Chinese name.

By order of the Board
Comba Telecom Systems Holdings Limited
Tong Chak Wai, Wilson
Executive Director

Hong Kong, 16 January 2015

As at the date of this announcement, the Board comprises the following executive directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Dr. TONG Chak Wai, Wilson, Mr. ZHENG Guo Bao, Mr. YEUNG Pui Sang, Simon and Mr. ZHANG Yuan Jian; and the following independent non-executive directors: Mr. LIU Cai, Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong and Mr. QIAN Ting Shuo.