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Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Bu Binlong and Mr. Wu Tielong have been appointed as executive Directors of the Company with effect from 12 April 2018.

Mr. Bu Binlong

Mr. Bu Binlong (“**Mr. Bu**”), aged 55, is senior vice president of the Group and head of the strategic operation office and chief scientist of antenna and subsystem business unit (ASBU) business lines in charge of the group management committee and ASBU.

Mr. Bu graduated in 1985 from Northwest Institute of Telecommunications Engineering (currently known as Xidian University (西安電子科技大學)) and obtained a master’s degree in electronic magnetic field and microwave technology from Xidian University (西安電子科技大學) in 2002. Mr. Bu has over 32 years of technical research experience in the domain of satellite antennas and mobile communications antennas. Mr. Bu joined the Group in 2003, was appointed as an adjunct professor of the key laboratory for antenna and electromagnetic compatibility of Xidian University (西安電子科技大學) in 2010, elected as the vice chairman of the communication antenna special committee of the Antenna Branch of Chinese Institute of Electronics in 2011, and elected as the vice chairman of the Antenna System Industry Alliance of the People’s Republic of China (“PRC”) in 2017.

As at the date of this announcement, (i) Mr. Bu has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) Mr. Bu does not have other major appointments or professional qualifications; (iii) Mr. Bu does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) Mr. Bu does not hold any positions with the Company or other members of the Group; and (v) Mr. Bu holds 668,284 shares (the “**Shares**”) of the Company and share options (the “**Share Options**”) under the share option scheme of the Company adopted on 3 June 2013 (the “**2013 Share Option Scheme**”) entitling him to subscribe for up to 6,388,408 Shares. Save as disclosed above, Mr. Bu does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (the “**SFO**”)) of the Company.

Mr. Bu has entered into a service contract with the Company with respect of his appointment as an executive Director for an initial term of 18 months which commences on 12 April 2018 and, subject to compliance with the relevant requirements of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), will be renewable thereafter until terminated by either party by giving not less than 6 months’ written notice. Mr. Bu is entitled to an annual remuneration (which includes remuneration for his other positions in the Group) of approximately HK\$1,119,000 with discretionary bonus, which are determined by the Board with reference to his duties, performance and responsibilities within the Company, the Company’s remuneration policy and the prevailing market conditions. He will be subject to retirement by rotation and re-election at the next general meeting of the Company.

Mr. Wu Tielong

Mr. Wu Tielong (“**Mr. Wu**”), aged 54, is vice president and general manager of the marketing center of the Group. He is also in charge of the public network business unit. Mr. Wu is responsible for the operation and management of the Group’s sales platform in the PRC.

Mr. Wu graduated from the Nanjing Institute of Communication Engineering (南京通信工程學院) in 1985 and obtained a bachelor’s degree in communication engineering. Prior to joining the Group in 2003, he was an associate professor. Mr. Wu has over 14 years of experience in the operation and management in the market of communications.

As at the date of this announcement, (i) Mr. Wu has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) Mr. Wu does not have other major appointments or professional qualifications; (iii) Mr. Wu does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) Mr. Wu does not hold any positions with the Company or other members of the Group; and (v) Mr. Wu holds 242,049 Shares and Share Options under the 2013 Share Option Scheme entitling him to subscribe for up to 4,094,204 Shares. Save as disclosed above, Mr. Wu does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company.

Mr. Wu has entered into a service contract with the Company with respect of his appointment as an executive Director for an initial term of 18 months which commences on 12 April 2018 and, subject to compliance with the relevant requirements of the Listing Rules, will be renewable thereafter until terminated by either party by giving not less than 6 months' written notice. Mr. Wu is entitled to an annual remuneration (which includes remuneration for his other positions in the Group) of approximately HK\$1,162,000 with discretionary bonus, which are determined by the Board with reference to his duties, performance and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. He will be subject to retirement by rotation and re-election at the next general meeting of the Company.

Save as disclosed above, there is no information relating to Mr. Bu and Mr. Wu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Stock Exchange and/or the holders of securities of the Company in relation to this appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Bu and Mr. Wu for joining the Board.

Following the appointment of two executive Directors, the Company has ten Directors comprises seven executive Directors and three independent non-executive Directors. As a result, the number of independent non-executive Directors of the Board is below the minimum number as required under Rule 3.10A of the Listing Rules.

The Company is endeavoring to identify a suitable candidate to fill the abovementioned vacancy of the independent non-executive Director as soon as practicable and in any event within 3 months from 12 April 2018. The Company will make further announcement(s) as and when appropriate.

On behalf of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 12 April 2018

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. CHANG Fei Fu, Mr. YEUNG Pui Sang, Simon, Mr. ZHANG Yuan Jian, Mr. BU Binlong and Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong and Mr. QIAN Ting Shuo.