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COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(incorporated in the Cayman Islands with limited liability)

STABILISING ACTION

The Board would like to announce that the stabilising period in connection with the Global Offering ended on 7 August 2003.

Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the prospectus issued by Comba Telecom Systems Holdings Limited (the "Company") dated 3 July 2003.

The Board would like to announce that the stabilising period in connection with the Global Offering ended on 7 August 2003. During the stabilising period, the only stabilising action taken by The Hong Kong and Shanghai Banking Corporation Limited, as stabilising manager, was its exercise in full, on 18 July 2003, of the Over-allotment Option to require the Company to issue 30,000,000 additional Shares at the Offer Price to cover over-allocations in the International Placing, as more particularly described in the Company's announcement of 21 July 2003.

By order of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 15 August 2003

"Please also refer to the published version of this announcement in The Standard".